

**Announcement
FOR IMMEDIATE RELEASE**



The Spectator Celebrates Spring 2015 Opening with Foundation Ceremony
Charlestowne Hotels and Palmetto Commercial Properties To Open Hotel in Historic District

Charleston, S.C. (May 16, 2014) – [Charlestowne Hotels](#) and [Palmetto Commercial Properties](#) are pleased to announce the spring 2015 opening of The Spectator Hotel, a vintage luxury hotel off the Historic Charleston City Market.

The official celebrations began last night with an on-site Foundation Ceremony which hosted a group of Charleston's prominent community members including Mayor Joe Riley. Guests enjoyed the sounds of Charleston Jazz Orchestra while sipping on the signature cocktail, The French 77, and snacking on truffles from Charleston's own Christophe Artisan Chocolatier. Speakers included Mayor Riley and representatives from Charlestowne and Palmetto who set the commemoration in stone by stamping a foundational concrete block which will be incorporated into the hotel.

"Cities are rejuvenated one piece at a time," said Mayor Riley. "Everyone works to add beauty to the city and that's what The Spectator Hotel will do."

The Spectator Hotel will be a 41-room boutique hotel located at the corner of State and Linguard Streets, one block from the Historic Charleston City Market. The building will house three levels of guest rooms over ground level parking along with a social gathering area and bar, featuring Prohibition-era cocktails. Additionally, a gourmet continental breakfast will be served daily and available for room service.

"We started with how we wanted the hotel to feel," said Batson Hewitt, founding partner of Palmetto Commercial Properties, along with Jay Keenan, "and then we went from the ground up. Having grown up in downtown Charleston almost all of our lives, Jay and I have a very sensitive position about how this hotel will fit into Charleston's historic and unique character and culture."

The inspiration for The Spectator Hotel has multiple ties to Charleston's rich history. The Spectator will represent an elegance that was also found in the bustling French Quarter and Market Street districts where the hotel will be located, making it a fitting name for one of the Holy City's premier hotels – a place to see and be seen.

Construction on the hotel began in January 2014 and the hotel will open spring 2015. For continued updates, please visit www.spectatorhotel.com and follow The Spectator Hotel on social media (@SpectatorHotel).

About Charlestowne Hotels

Charlestowne Hotels is a full-service hospitality management company offering innovative, yet proven, expertise in hotel management. Founded in 1980 by CEO Everett L. Smith, Jr., Charlestowne Hotels has become one of the top ranked management companies in the US.

Charlestowne's proficiency in managing a diverse portfolio of properties, including AAA Four Diamond hotels, luxury boutique inns, resorts, condo hotels and branded properties, has led

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to numerous industry accolades including Condè Nast Magazine "Gold List" and "Readers' Choice Award," Top 100 Hotels in the US" by Travel + Leisure, TripAdvisor's #1 and #2 Luxury Hotel in the US, Smith Travel Research's "Best Performing Hotel in the US," as well as other national media and travel industry honors. In addition, hotels managed by the company have outperformed the national average revenue per available room (RevPAR) growth by 30% or more since 2009.

About Palmetto Commercial Properties

Palmetto Commercial Properties is a comprehensive commercial real estate firm serving Charleston, SC and the greater Tri-County region. Our services cover the full spectrum of commercial real estate including: development, leasing, sales, acquisition, tenant and landlord representation, property management, and consulting. No client or project is too big or small for Palmetto Commercial Properties. We take a strategic and client-customized approach with a greater mission to provide the highest level of professional service in the field of commercial real estate.

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